

Dear customers,

in May 2021 we have been forced to add a material markup on some product groups due to constantly increasing costs on raw material and logistics.

As promised, we have been watching the development to possibly adjust this markup. It is a fact that we should have changed this but not in the preferred direction. As you can notice daily the price spiral is turning. With smart purchasing and improvement efforts in our processes we were able to maintain the markup stable.

Unfortunately, we cannot avoid this markup in the future. As it does not make sense to stay with such markup constantly, we will waive it from Jan 1<sup>st</sup>, 2022 on to provide a transparent pricing policy. We regret that we have to increase our general prices by 8% from this date.

We promise to do all necessary efforts to possibly stabilize this price level to enable all parties to do a profitable business. Trust our commitment for high flexibility and unchanging high quality. In this way we will manoeuvre together through those special times.

Thank you very much for your understanding and we are looking forwards to a furthermore good and mutual collaboration.

Heitersheim, im Dezember 2021

Management  
Heger GmbH  
Excellent Diamond Tools

A horizontal line with six colored triangles (red, blue, green, yellow, red, blue) pointing downwards, spaced evenly along the line.

HEGER GMBH EXCELLENT DIAMOND TOOLS

Kaliring 1 - D-79423 Heitersheim - T: +49 7634-502-0 - F: +49 7634-502-213 - info@heger.com - www.heger.com  
Geschäftsführer: Dipl.-Ing. Stefan Haag, Günter Dreyer - Sitz: Heitersheim - Handelsregister Freiburg: HRB709753 - USt-IdNr. DE288126112

Sparkasse Staufen-Breisach IBAN DE34 6805 2328 0001 1958 33 BIC SOLADES1STF  
Volksbank Breisgau-Markgräflerland IBAN DE33 6806 1505 0030 5083 00 BIC GENODE61IHR  
Commerzbank IBAN DE51 6804 0007 0141 5231 00 BIC COBADEFFXXX